AFRICAN OIL AND ENERGY INSURANCE POOL

REPORT AND FINANCIAL STATEMENTS

31 DECEMBER 2014

AFRICAN OIL AND ENERGY INSURANCE POOL

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

CONTENTS	PAGES
tional information	
Report of the management board	3
Statement of the management board's responsibilities	4
Independent auditors' report	5
Financial statements:	
Statement of profit or loss and other comprehensive income	6
Statement of underwriting income	7
Statement of financial position	8
Statement of changes in members funds	9
Statement of cash flows	10
Notes to the financial statements	11 - 24

AFRICAN OIL AND ENERGY INSURANCE POOL

INSTITUTIONAL INFORMATION

MANAGEMENT BOARD Leadway Assurance Company, Nigeria (Chairman)

Zep Re (PTA Re), Kenya

CICA Re, Togo

Misr Insurance Company, Egypt

CCR, Algeria

Custodian & Allied Insurance

MANAGERS African Reinsurance Corporation

Africa Re

Plot 1679 Karimu Kotun Street

Victoria Island P.M.B 12765 Lagos, Nigeria

REGISTERED OFFICE Africa Re

Plot 1679 Karimu Kotun Street

Victoria Island P.M.B 12765 Lagos, Nigeria

AUDITORS Deloitte Côte d'Ivoire

Rue gourgas Plateau,

Immeuble Alpha 2000, 01 BP 224

Abidjan, Côte d'Ivoire

BANKERS Barclays Bank Plc.

1, Churchil Place London E14 5HP

Ecobank

2 Ajose Adeogun Street Victoria Island, Lagos

Nigeria